



Clarkdale-Jerome School District #3

1615 Main Street

Clarkdale, Arizona 86324

Phone (928) 634-5035 – Fax (928) 639-0917

“Every Student, Every Day, Preparing for Tomorrow”

NOTICE OF PUBLIC MEETING OF THE GOVERNING BOARD OF CLARKDALE-JEROME ELEMENTARY SCHOOL DISTRICT #3

Notice is hereby given that the Governing Board of the Clarkdale-Jerome Elementary School District #3 will convene during a meeting open to the public on Tuesday, February 14, 2023 at 5:00 pm for a Work-Study Session in the School Library, located at 1615 Main Street, Clarkdale, AZ 86324. This meeting will also be available via Zoom (see link below).

Topic: CJSD Governing Board Meeting and Work Study Session

Time: Feb 14, 2023 05:00 PM Arizona

Join Zoom Meeting

<https://us02web.zoom.us/j/86375978798?pwd=cXR4QmhKcW42K0IvSIVXcXl3M2szdz09>

Meeting ID: 863 7597 8798

Passcode: 123456

One tap mobile

+16699006833,,86375978798#,,, *123456# US (San Jose)

+17193594580,,86375978798#,,, *123456# US

WORK STUDY SESSION AGENDA

I. Call to Order

Work Study session started at 5:00 p.m.

II. “Stifel Presentation: Information with Respect to Bond Election and Bond Issuance Process” (Michael Lavallee)

Michael Lavallee and Randie Stein with Stifel gave a presentation to the Governing Board regarding Bond Election and the Bond Issuance Process. Ms. Stein spoke about the Accessed Valuations of Properties, Historical Tax Rates and Clarkdale-Jerome’s current Bonding Capacity. Mr. Lavallee reviewed different scenarios regarding Bond Election and the Projected Impact on Tax rates using three different bond amounts. He explained the difference between Tax Value and Market Value; what information should be included in the Voter Pamphlet; the Estimated Costs to Taxpayers and shared an Election Timeline.

III. Announcements

IV. Adjournment

Work Study session ended at 5:57 p.m.